

	15-Mar-24	22-Mar-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,195.55	1,193.99	-1.56	-0.13%	-1.65%
All T&T Index	1,786.79	1,785.20	-1.59	-0.09%	-1.43%
Cross Listed Index	78.79	78.57	-0.22	-0.28%	-2.41%
SME Index	77.95	77.95	0.00	0.00%	10.22%
First Tier Market					
Weekly Volume			Weekly Value		
4,760,502			\$27,244,966.47		
Volume Leader	Shares		% Market		
GKC	1,430,830		30.06%		
NEL	1,217,751		25.58%		
JMMBGL	872,961		18.34%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
PHL	\$11.11	\$12.00	\$0.89	8.01%	
AGL	\$67.50	\$69.00	\$1.50	2.22%	
WCO	\$9.35	\$9.55	\$0.20	2.14%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
OCM	\$3.77	\$3.48	-\$0.29	-7.69%	
PLD	\$3.99	\$3.71	-\$0.28	-7.02%	
MASSY	\$4.39	\$4.30	-\$0.09	-2.05%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
320			\$7,300.00		
Security	Shares		Value		
CALYP	320		\$7,300.00		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$155.2182		

## EQUITY SUMMARY

This week saw 4,760,502 shares traded on the First Tier Market, an increase of 99.52 per cent on last week's total of 2,386,037 shares crossing the floor. The value of the shares traded was down 15.80 per cent to \$27,244,966.47 from the previous week's value of \$32,358,293.67. Grace Kennedy Limited (GKC) was the volume leader this week with 30.06 per cent of the market activity or 1,430,830 shares traded, followed by National Enterprises Limited (NEL) with 25.58 per cent of the market activity or 1,217,751 shares traded. In third place was JMMB Group Limited (JMMBGL) with 18.34 per cent or 872,961 shares traded. These shares accounted for 73.97 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.13 per cent or 1.56 points to close at 1,193.99. The All Trinidad and Tobago Index ended at 1,785.20, a decline 0.09 per cent or 1.59 points. The Cross Listed Index slid by 0.28 per cent or 0.22 points to close at 78.57. The Small and Medium Enterprise Index ended at 77.95 unchanged from the previous week. This week there were 7 shares advancing and 12 shares declining, while 2 shares were at their 52-week high and 1 share were at their 52-week low.



The major advance this week was Prestige Holdings Limited (PHL) up 8.01 per cent or \$0.89 to close at \$12.00, its 52-week high. In second place was Agostini's Limited (AGL) with an increase of 2.22 per cent or \$1.50 to close at \$69.00, The West Indian Tobacco Company Limited (WCO) followed with an increase of 2.14 per cent or \$0.20 to close at \$9.55.

One Caribbean Media Limited (OCM) was the major decline this week down 7.69 per cent or \$0.29 to close at \$3.48, Point Lisas Industrial Port Development Corporation Limited (PLD) followed with a decrease of 7.02 per cent or \$0.28 to close at \$3.71. In third place was Massy Holdings Limited (MASSY) down 2.05 per cent or \$0.09 to close at \$4.30.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 320 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$7,300.00. CALYP's unit price closed at \$22.75 up 1.11 per cent or \$0.25.

On the Small and Medium Enterprise Market, no Endeavour Holdings Limited (EHL) and CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$14.80 and CINE1 closed at \$6.45, both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
NCBFG	JMD\$0.50	29.02.24	04.03.24	18.03.24
CPFV	BBD\$0.0227	10.01.24	12.01.24	22.03.24
GKC	JMD\$0.52	13.03.24	15.03.24	05.04.24
CALYP	\$0.32	12.03.24	14.03.24	08.04.24
SBTT	\$0.75	26.03.24	28.03.24	18.04.24
FCI	USD\$0.0125	25.03.24	27.03.24	25.04.24
CPFV	BBD\$0.0025	27.02.24	29.02.24	30.04.24
GMLP	3%	16.05.24	17.05.24	14.06.24



## RBC Product Returns

### CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

#### Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2023	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	9.40%	22.40%	28.50%
3 Year	3.10%	0.40%	4.10%
5 Year	5.90%	9.70%	15.00%
10 Year	5.80%	7.60%	11.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

### ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS					
Net Asset Value as at March 21, 2024					
Income Funds as at March 21, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	23.833	\$0.5700	2.90%	-2.45%	0.86%
US\$	24.197	\$0.5900	3.87%	-2.09%	1.06%
Income & Growth Funds as at March 21, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	3.411	\$0.0900	11.61%	3.36%	7.29%
US\$	1.285	\$0.0600	14.20%	1.48%	6.34%
High Yield Funds as at March 21, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	220.665	N/A	5.63%	2.01%	3.14%
Euro€	159.236	N/A	8.04%	3.48%	2.73%
Money Market Funds as at March 21, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10.000	\$0.1169	1.18%	1.01%	1.05%
US\$	10.000	\$0.2287	2.31%	1.40%	1.30%

- [Click here for more information on Roytrin Mutual Funds](#)

## FIXED INCOME SUMMARY

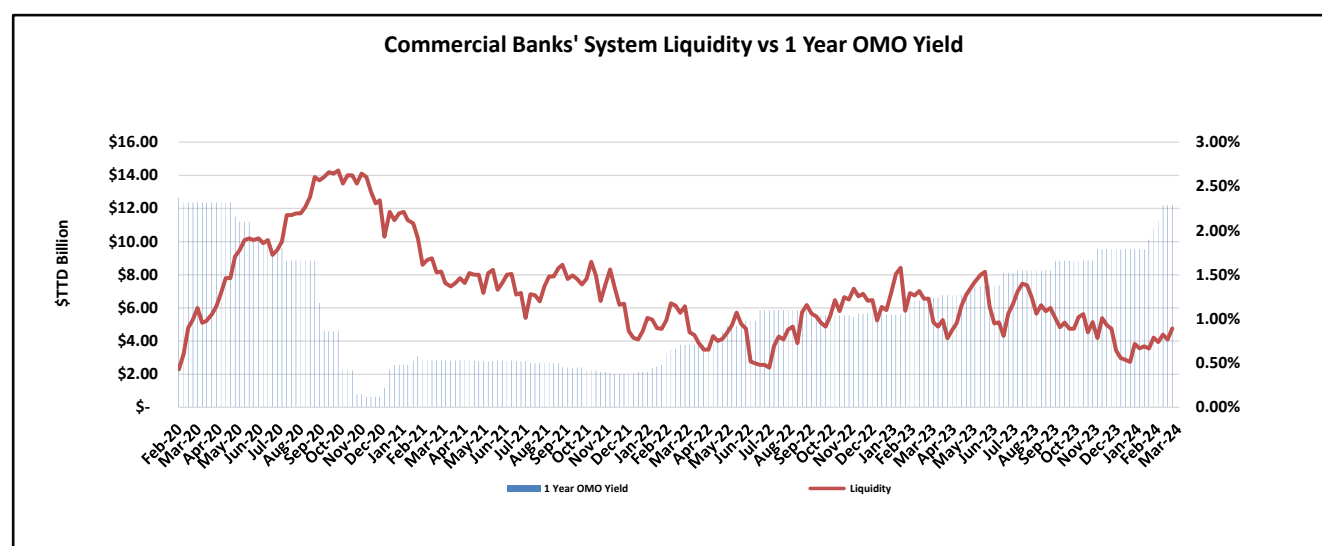
### Trinidad and Tobago

#### Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on March 26th, 2024.

#### Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.76Bn, compared to \$4.09 Bn, last week representing an approximate \$0.67Bn increase during the week.



#### Government Bonds

##### TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	21 Mar 2024	5.29%	\$625,000.00	\$558,650.00	\$90.00	\$4.00

#### Corporate Bonds

##### TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 22.03.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2024	4.50%	\$100.00	4.50%	-	-	\$100.10	-	4.50%	-
NIF090830	09/08/2030	5.70%	\$103.10	5.12%	-	-	\$103.10	-	5.12%	-
NIF090838	09/08/2038	6.60%	\$106.10	5.96%	-	-	\$106.10	-	5.96%	-



## Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.50	103.50	6.13%	5.66%
Barbados	10/01/2029	6.50%	B-	94.50	95.50	7.74%	7.51%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	96.75	97.75	6.00%	5.53%
	05/17/2027	5.875%	BBB-	99.75	100.75	5.96%	5.61%
	06/26/2030	4.500%	BBB-	93.75	94.75	5.70%	5.50%
	01/14/2031	5.950%	BBB-	100.25	101.25	5.90%	5.72%
Jamaica	10/17/2025	9.250%	BB-	105.00	107.00	5.84%	4.54%
	02/28/2036	8.500%	BB-	114.50	116.50	6.71%	6.49%
	07/28/2045	7.875%	BB-	117.75	118.75	6.34%	6.27%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.75	92.75	7.09%	6.96%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.00	98.00	6.18%	5.87%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	105.00	106.00	7.85%	7.63%
Sagicor	13/05/2028	5.30%	BBB	95.50	96.50	6.55%	6.27%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	95.25	96.25	9.99%	9.75%
Indicative Levels. Please contact WISE for quotes.							

## United States

### US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.268	2 yr	4.207
3 mo	4.272	3 yr	3.977
6 mo	4.389	5 yr	3.813
1 yr	4.576	7 yr	3.833
		10 yr	3.830
		30 yr	4.006
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



## NEWSROOM

[Click on header for further details](#)

### **Local**

[March 18th, 2024 – NCB Financial Group Limited - Notice of Appointment of a Director](#)

[March 19th, 2024 – National Enterprises Limited - Notice of Postponement of Annual General Meeting](#)

[March 20th, 2024 – Scotiabank Trinidad and Tobago Limited - Notice of Retirement of a Director](#)

[March 22nd, 2024 – Trinidad and Tobago NGL Limited - Notice of Delay in Publication of Financial Statements for the Year Ended 31st December 2023](#)

[March 22nd, 2024 – NCB Financial Group Limited - Notice of Changes to the Board of Directors](#)

### **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.

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*WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.*



An RBC® Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,193.99	-1.56	-0.13%	-1.65%
All T&T Index	1,785.20	-1.59	-0.09%	-1.43%
Cross Listed Index	78.57	-0.22	-0.28%	-2.41%
Small & Medium Enterprises Index	77.95	0.00	0.00%	10.22%

Weekly Volume Traded	4,760,502
Weekly \$ Value Traded	\$27,244,966.47
Advance/Decline Ratio	7/12
52 Week High/52 Week Low Ratio	2/1

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All data as at March 22nd, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.55%	1.19	5.89	5.94	1.18	7.35	6.84	7.04	-0.01	-0.14%	7.04	0.00%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.10%	3.24	15.07	32.92	1.48	51.48	46.09	48.82	-0.68	-1.37%	49.11	-0.59%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.18	18.22	2.83	1.13	4.20	2.55	3.20	-0.01	-0.31%	3.40	-5.88%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.34%	11.33	10.58	79.01	1.52	139.11	115.94	119.88	-0.12	-0.10%	122.73	-2.32%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	3.84%	3.87	18.82	25.59	2.85	78.17	66.00	72.89	-0.17	-0.23%	69.70	4.58%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	1.15	1.80	3.36%	2.78	19.26	45.35	1.18	58.50	50.09	53.53	1.03	1.96%	54.06	-0.98%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.44%	0.35	11.29	3.46	1.13	4.70	3.15	3.90	-0.05	-1.27%	4.38	-10.96%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	3.68%	0.38	11.32	3.70	1.16	5.20	4.25	4.30	-0.09	-2.05%	4.38	-1.83%
<b>Energy</b>																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-2.56	0.35	3.91%	-3.84	N/A	14.86	0.60	20.14	8.90	8.95	-0.01	-0.11%	11.00	-18.64%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.71	0.36	1.79%	0.78	25.73	6.89	2.91	24.50	17.01	20.07	0.02	0.10%	21.95	-8.56%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.22	N/A	6.03	0.33	2.51	2.00	2.00	0.00	0.00%	2.20	-9.09%
National Flour Mills Ltd	NFM	31-Dec	0.06	0.03	1.50%	0.28	7.17	2.36	0.85	2.20	1.36	2.00	0.00	0.00%	1.94	3.09%
One Caribbean Media Ltd	OCM	31-Dec	0.40	0.20	5.75%	0.42	8.29	9.75	0.36	3.93	3.02	3.48	-0.29	-7.69%	3.80	-8.42%
Trinidad Cement Ltd	TCL	31-Dec	-0.04	0.00	N/A	0.86	3.24	2.15	1.30	3.55	2.50	2.79	0.03	1.09%	3.11	-10.29%
Unilever Caribbean Ltd	UCL	31-Dec	0.37	2.80	25.18%	0.86	12.93	10.49	1.06	16.98	10.51	11.12	-0.03	-0.27%	11.20	-0.71%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	1.04	10.89%	1.10	8.68	2.13	4.48	17.06	8.52	9.55	0.20	2.14%	8.90	7.30%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	-0.71	1.20	2.67%	2.26	19.91	31.11	1.45	49.00	41.73	45.00	0.00	0.00%	45.10	-0.22%
Guardian Holdings Ltd	GHL	31-Dec	4.74	0.72	4.23%	5.82	2.92	21.13	0.81	25.99	16.75	17.02	-0.23	-1.33%	18.93	-10.09%
JMMB Group Ltd	JMMBGL	31-Mar	0.14	0.01	0.74%	0.52	2.91	1.60	0.95	1.85	1.22	1.52	0.01	0.66%	1.35	12.59%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	14.62%	-1.01	N/A	5.31	0.72	4.15	3.40	3.83	0.00	0.00%	4.15	-7.71%
<b>Property</b>																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.10	0.17	4.58%	1.56	2.38	73.96	0.05	4.30	3.03	3.71	-0.28	-7.02%	3.70	0.27%
<b>Trading</b>																
Agostini's Ltd	AGL	30-Sep	4.53	1.50	2.17%	2.52	27.38	26.25	2.63	69.02	58.50	69.00	1.50	2.22%	68.49	0.74%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.81%	-0.02	N/A	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.24	0.08	4.00%	-0.17	N/A	5.63	0.36	2.80	1.99	2.00	0.00	0.00%	2.24	-10.71%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.75%	0.91	13.13	5.32	2.26	12.00	7.39	12.00	0.89	8.01%	9.30	29.03%